



City of Lakeway
Sec 26.18 Tax Rate & Budget Information
Fiscal Year 2023

	Budget FY 21	Amended Budget FY 22	Adopted Budget FY 23	\$ Change Budget 22 vs Budget 23	% Change Budget 22 vs Budget 23
Total Tax Rate	0.1645	0.1545	0.1290	(0.0255)	(17%)
*Maintenance & Operations	0.1214	0.1149	0.0971	(0.0178)	(15%)
*Debt Service	0.0431	0.0396	0.0319	(0.0077)	(19%)
Budgeted Property Tax Revenue					
*Maintenance & Operations	6,221,517	6,615,600	6,890,547	\$ 274,947	4%
* Debt Service	2,216,892	2,280,050	2,263,733	\$ (16,317)	(1%)
REVENUE					
Ad Valorem Tax	\$ 6,221,517	\$ 6,615,600	\$ 6,890,547	\$ 274,947	4%
Franchise Fees	945,200	842,100	844,000	1,900	0%
Sales & Mixed Beverage Tax	4,364,923	5,080,000	5,656,185	576,185	11%
Permits & Licenses	2,107,250	2,331,500	2,342,870	11,370	0%
Fines & Fees	337,405	481,600	749,160	267,560	56%
Interest Income	41,000	17,500	51,500	34,000	194%
Miscellaneous	347,125	390,300	365,300	(25,000)	(6%)
Parks & Recreation	6,600	22,100	22,100	-	0%
Donations/Grants	22,000	27,000	27,000	-	0%
Activity Center	224,900	398,950	449,850	50,900	13%
Swim Center	167,450	209,350	261,200	51,850	25%
TOTAL REVENUE	\$ 14,785,370	\$ 16,416,000	\$ 17,659,712	\$ 1,243,712	8%
EXPENDITURES					
General Services	\$ 975,653	\$ 1,091,999	\$ 1,177,109	\$ 85,110	8%
Administration	1,271,147	1,407,393	1,508,303	100,910	7%
Finance	564,238	624,518	795,597	171,079	27%
Police	5,836,577	6,222,530	6,801,887	579,357	9%
Municipal Court	621,317	643,143	747,868	104,725	16%
Building & Development Services	1,968,780	2,020,000	2,150,428	130,428	6%
Public Works	987,251	1,095,912	1,134,804	38,892	4%
Parks & Recreation	1,461,920	1,592,055	1,787,781	195,726	12%
Activity Center	602,581	741,607	813,519	71,912	10%
Swim Center	614,287	607,650	769,065	161,415	27%
Capital Outlay	158,000	359,000	138,300	(220,700)	(61%)
TOTAL EXPENDITURES	\$ 15,061,751	\$ 16,405,807	\$ 17,824,660	\$ 1,418,853	9%
Rev. Over (Under) Expenditures	\$ (276,381)	\$ 10,193	\$ (164,948)		
Transfer to Capital Reserve Fund	(350,000)	(350,000)	(350,000)		