



LakewayTM

T E X A S

Quarterly Investment Report

March 31, 2021



The information within comprises the quarterly investment report for the City of Lakeway, Texas for the quarter ended March 31, 2021.

The undersigned investment officers acknowledge that the City's investment portfolio has been and is currently in compliance with the policies and strategies contained in the City's investment policy as adopted by Resolution 2020-09-21-01 and is in compliance with the requirements of the Public Funds Investment Act of the State of Texas.

Shereen Gendy
Finance Director

Joseph Molis
Assistant City Manager

Julie Oakley
City Manager



Honorable Mayor Cox and City Council Members:

The Quarterly Investment Report for the City of Lakeway, Texas, (the City) for the quarter ended March 31, 2021, is hereby submitted.

Throughout the quarter, the City's investments in TexPool earned \$1,506 at an interest rate ranging from 0.02%-0.08%. TexPool interest rate has been declining resulting in rates below the depository rate at Prosperity Bank of 0.25%. The City's investment in CDs earned a total of \$2,648 in interest for the quarter.

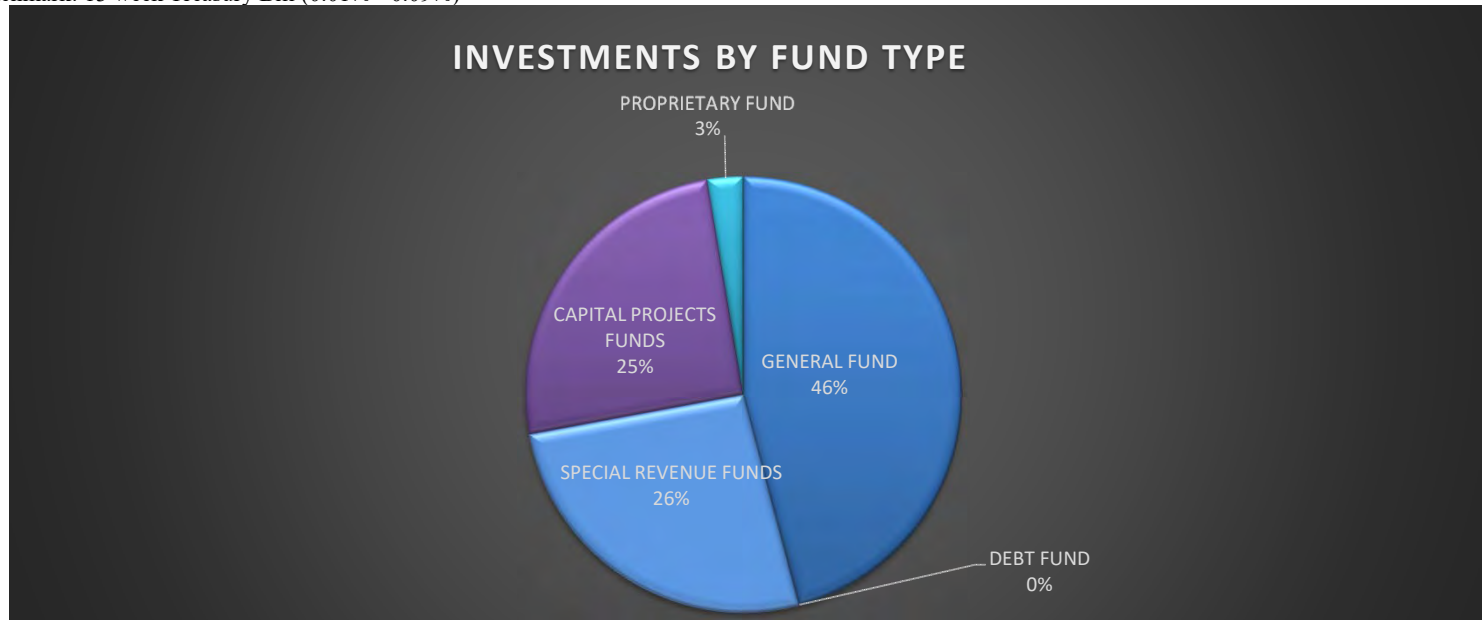
The deposits at Prosperity Bank are a demand deposit checking account and thus not considered an investment. As a result, the interest earned on the checking account is not included in the accompanying schedules.

The bank account and the CDs are insured by a combination of FDIC insurance and pledged securities which are maintained at the Federal Home Loan Bank of Dallas. TexPool's liquid asset portfolio seeks to maintain a net asset value of \$1.00 per unit invested to preserve the principal of all pool participants.

**CITY OF LAKEWAY, TEXAS
INVESTMENT PORTFOLIO SUMMARY
FOR THE QUARTER ENDED MARCH 31, 2021**

FUND	VALUE BY TYPE OF INVESTMENT		TOTAL INVESTMENT	INTEREST EARNED FOR THE QUARTER
	INVESTMENT POOL (TEXPOOL) 0.02%-0.08%	CERTIFICATE OF DEPOSIT 0.40%-2.10%		
GENERAL FUND	\$ 6,139,224	\$ 751,315	\$ 6,890,539	\$ 3,209
DEBT FUND	\$ 82	\$ -	\$ 82	\$ -
SPECIAL REVENUE FUNDS	\$ 3,932,106	\$ -	\$ 3,932,106	\$ 457
CAPITAL PROJECTS FUNDS	\$ 3,794,218	\$ -	\$ 3,794,218	\$ 441
PROPRIETARY FUND	\$ 400,358	\$ -	\$ 400,358	\$ 47
TOTAL	\$ 14,265,988	\$ 751,315		
TOTAL INVESTMENT PORTFOLIO AND INTEREST EARNED AS OF 3/31/2021			\$ 15,017,303	\$ 4,154

* Benchmark: 13 week Treasury Bill (0.01% - 0.09%)



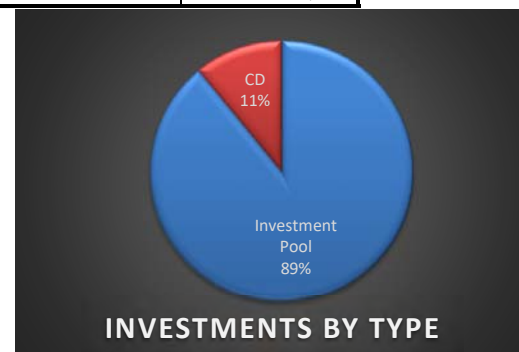
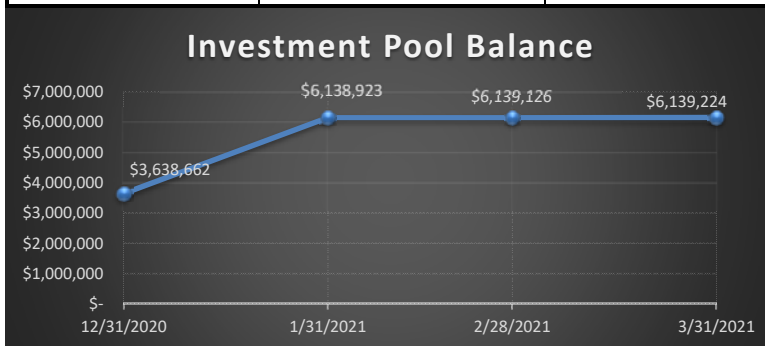
**GENERAL FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2021**

INVESTMENT POOL					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
12/31/2020			1.00	\$ 3,638,662	\$ 3,638,662
1/31/2021	\$ 2,500,261		1.00	\$ 6,138,923	\$ 6,138,923
2/28/2021	\$ 203	\$ -	1.00	\$ 6,139,126	\$ 6,139,126
3/31/2021	\$ 98	\$ -	1.00	\$ 6,139,224	\$ 6,139,224
TOTAL TEXPOOL AS OF 3/31/2021					\$ 6,139,224

CERTIFICATES OF DEPOSIT					
PURCHASE DATE	BANK/TERM	MATURITY DATE	YIELD	FACE VALUE	MARKET VALUE
1/28/2020	Anthem Bank - 18 Mo	7/28/2021	2.08%	\$ 245,000	\$ 250,976
1/15/2020	Southstar Bank - 18 Mo	7/15/2021	2.10%	\$ 245,000	\$ 251,216
2/14/2021	Commerce - 6 Mo	8/14/2021	0.40%	\$ 249,000	\$ 249,123
TOTAL CERTIFICATES OF DEPOSIT AS OF 3/31/2021					\$ 751,315

TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF 3/31/2021 **\$ 6,890,539**

CERTIFICATES OF DEPOSIT MATURED DURING THIS QUARTER				
PURCHASE DATE	BANK/TERM	MATURITY DATE	YIELD	FACE VALUE
1/30/2020	First United Bank - 14 Mo	3/30/2021	1.69%	\$ 245,000
2/13/2020	Commerce - 12 Mo	2/13/2021	1.80%	\$ 245,000

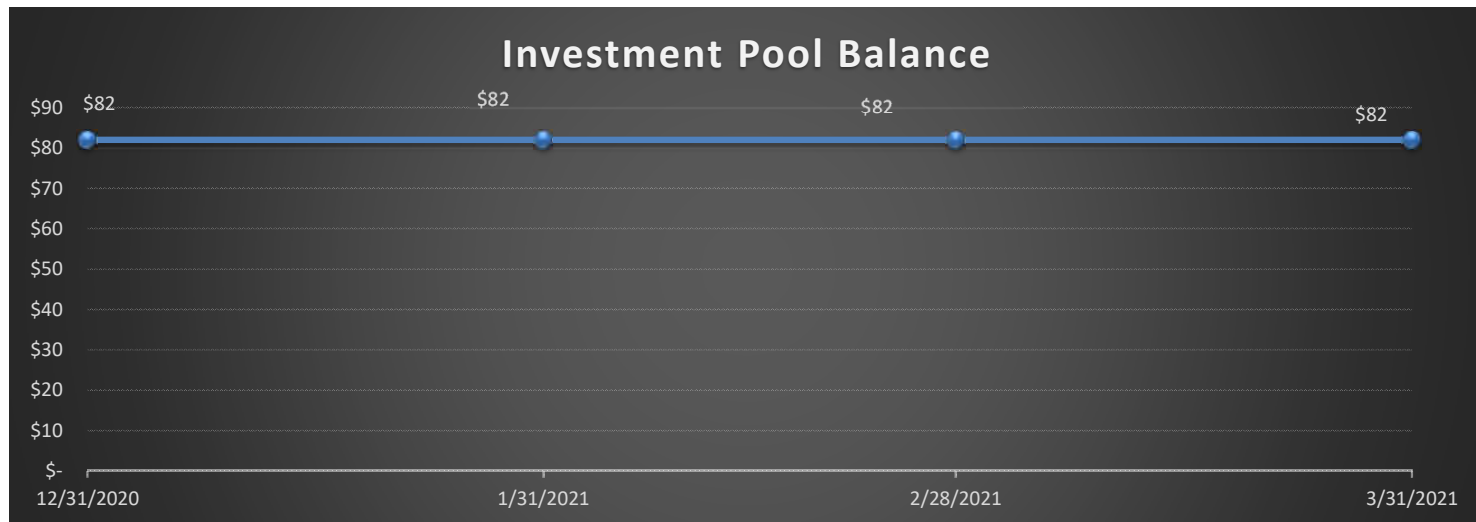


Note: The investment balance increase is due to the investment of property tax revenue.

**DEBT SERVICE FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2021**

INVESTMENT POOL					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
12/31/2020			1.00	\$ 82	\$ 82
1/31/2021	\$ -	\$ -	1.00	\$ 82	\$ 82
2/28/2021	\$ -	\$ -	1.00	\$ 82	\$ 82
3/31/2021	\$ -	\$ -	1.00	\$ 82	\$ 82
TOTAL DEBT SERVICE FUND AS OF 3/31/2021					\$ 82

TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF 3/31/2021	\$ 82
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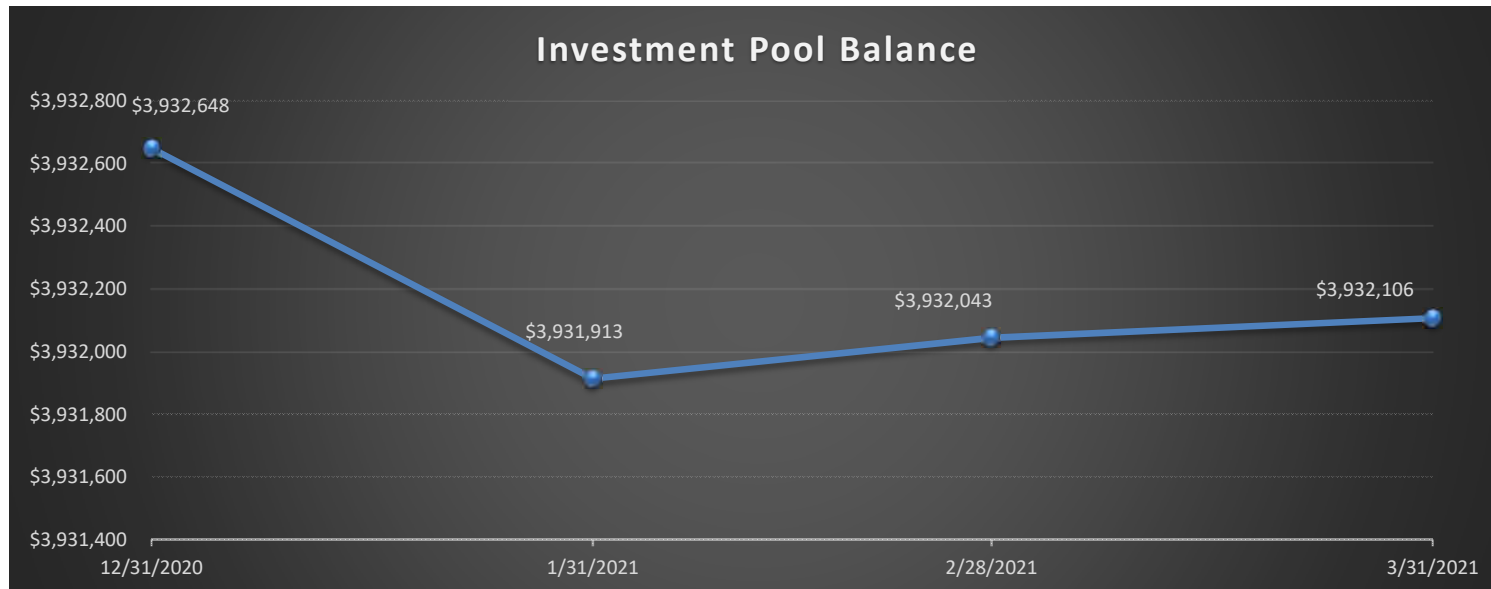


Note: Declining interest rates in the pool did not favor increasing investments.

**SPECIAL REVENUE FUNDS
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2021**

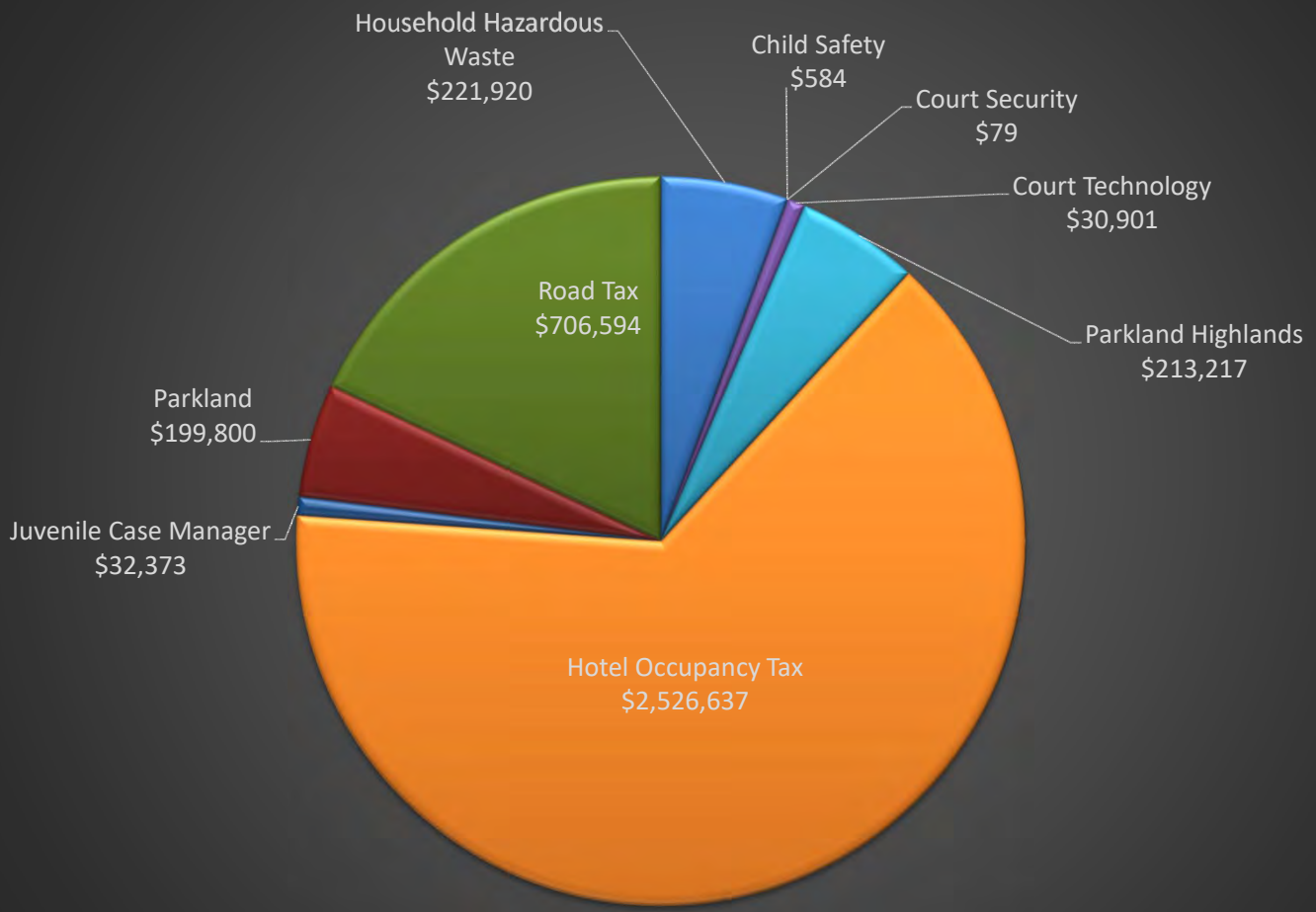
INVESTMENT POOL					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
12/31/2020			1.00	\$ 3,932,648	\$ 3,932,648
1/31/2021	\$ 265	\$ 1,000	1.00	\$ 3,931,913	\$ 3,931,913
2/28/2021	\$ 130	\$ -	1.00	\$ 3,932,043	\$ 3,932,043
3/31/2021	\$ 63	\$ -	1.00	\$ 3,932,106	\$ 3,932,106
TOTAL SPECIAL REVENUE FUNDS AS OF 3/31/2021					\$ 3,932,106

TOTAL SPECIAL REVENUE FUNDS INVESTMENT PORTFOLIO AS OF 3/31/2021	\$ 3,932,106
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Note: The investment balance decrease is to fund the purchase a of new receipt printer for Court.

INVESTMENTS BY FUND

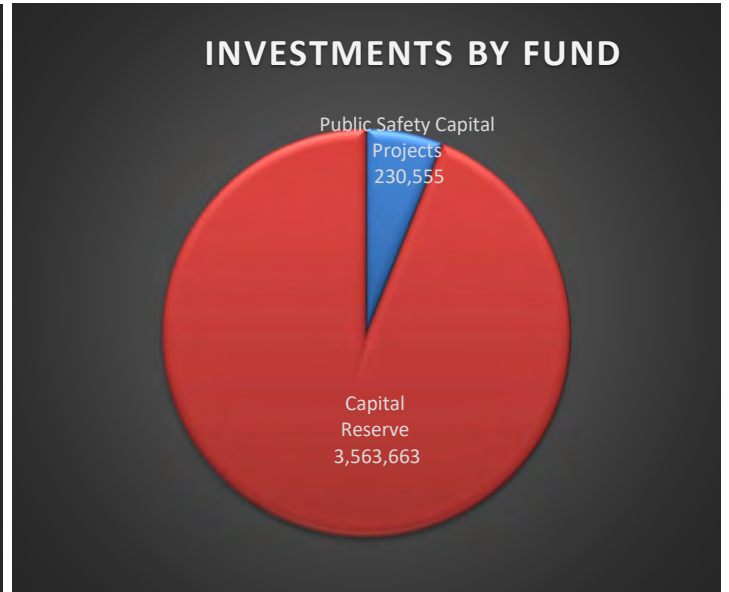
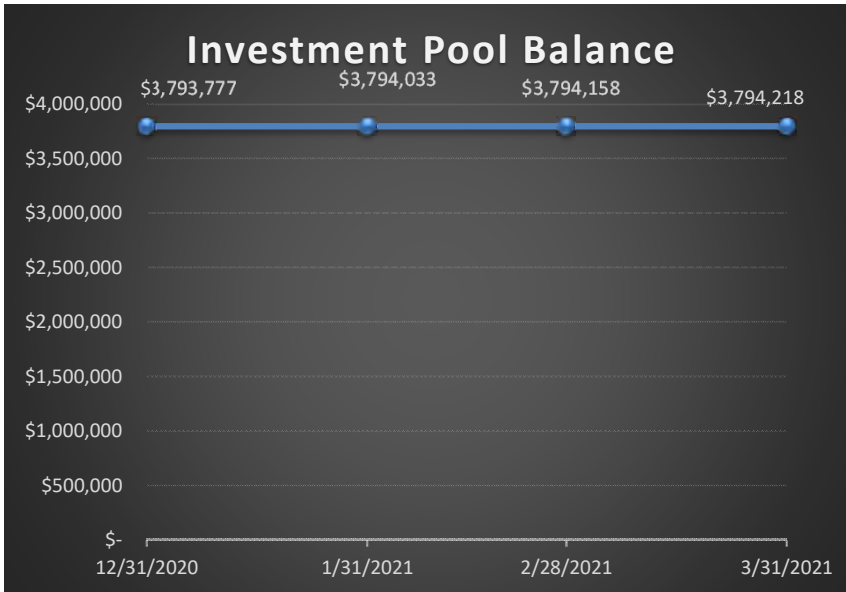


- Household Hazardous Waste
- Child Safety
- Court Security
- Court Technology
- Parkland Highlands
- Hotel Occupancy Tax
- Juvenile Case Manager
- Parkland
- Road Tax

**CAPITAL PROJECTS FUNDS
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2021**

INVESTMENT POOL					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
12/31/2020			1.00	\$ 3,793,777	\$ 3,793,777
1/31/2021	\$ 256		1.00	\$ 3,794,033	\$ 3,794,033
2/28/2021	\$ 125		1.00	\$ 3,794,158	\$ 3,794,158
3/31/2021	\$ 60		1.00	\$ 3,794,218	\$ 3,794,218
TOTAL CAPITAL PROJECTS FUND AS OF 3/31/2021					\$ 3,794,218

TOTAL CAPITAL PROJECTS FUND INVESTMENT PORTFOLIO AS OF 3/31/2021 **\$ 3,794,218**

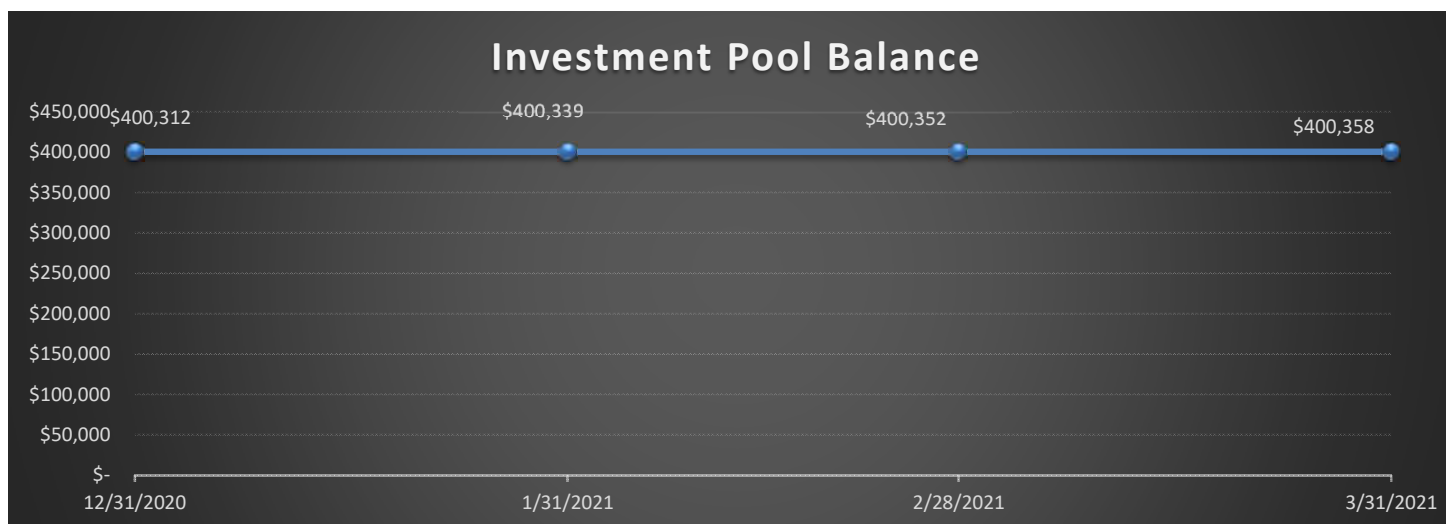


Note: Investment fund relatively stable. The increase is due to interest.

**PROPRIETARY FUND
INVESTMENT PORTFOLIO
BY TYPE OF INVESTMENT
FOR THE QUARTER ENDED MARCH 31, 2021**

INVESTMENT POOL					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
12/31/2020			1.00	\$ 400,312	\$ 400,312
1/31/2021	\$ 27	\$ -	1.00	\$ 400,339	\$ 400,339
2/28/2021	\$ 13	\$ -	1.00	\$ 400,352	\$ 400,352
3/31/2021	\$ 6	\$ -	1.00	\$ 400,358	\$ 400,358
TOTAL PROPRIETARY FUND AS OF 3/31/2021					\$ 400,358

TOTAL PROPRIETARY FUND INVESTMENT PORTFOLIO AS OF 3/31/2021	\$ 400,358
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Note: Investment fund relatively stable. The increase is due to interest.