

**City of Lakeway, Texas**  
**Quarterly Investment Report**  
**October 1, 2018 – December 31, 2018**

January 22, 2019

Honorable Mayor Cox and City Council Members:

The Quarterly Investment Report for the City of Lakeway, Texas, for the quarter ended December 31, 2018, is hereby submitted.

Throughout the quarter, the City's investments in TexPool earned \$131,529 at an interest rate ranging from 2.1438% - 2.2872%. TexPool interest rates have continued to increase during the first quarter of fiscal year 2019 further exceeding the depository rate at Prosperity Bank of 0.50%. As a result of the rising interest rates, the City has utilized these higher rates for fully liquid cash balances and transferred funds to TexPool. Additionally, the deposits at Prosperity Bank are a demand deposit checking account and thus not considered an investment. As a result, the interest earned on the checking account is not included in the accompanying schedules.

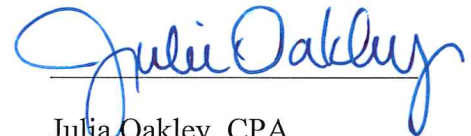
The City purchased one CD during the quarter. The CD invested was in the amount of \$245,000. Term and interest rate for the CD is 14-months at 2.55%. This CD is held by First United Bank.

The bank account and the CDs are insured by a combination of FDIC insurance and pledged securities which are maintained at the Federal Home Loan Bank of Dallas. TexPool's liquid asset portfolio seeks to maintain a net asset value of \$1.00 per unit invested to preserve the principal of all pool participants.

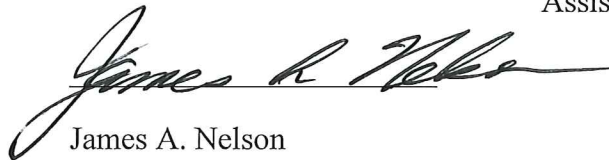
This report is in full compliance with the investment strategies as established by the City of Lakeway's investment policy, the Public Funds Investment Act, and generally accepted accounting principles.



Steve Jones  
City Manager



Julia Oakley, CPA  
Assistant City Manager



James A. Nelson  
City Treasurer

**CITY OF LAKEWAY, TEXAS  
INVESTMENT PORTFOLIO SUMMARY  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

FUND	VALUE BY TYPE OF INVESTMENT		TOTAL INVESTMENT	INTEREST EARNED FOR QUARTER
	INVESTMENT POOL	CERTIFICATE OF DEPOSIT		
GENERAL FUND	\$ 3,203,191	\$ 491,312	\$ 3,694,503	\$ 23,029
DEBT FUND	\$ 230,877	\$ -	\$ 230,877	\$ 494
SPECIAL REVENUE FUNDS	\$ 5,949,834	\$ -	\$ 5,949,834	\$ 32,052
CAPITAL PROJECTS FUND	\$ 10,500,218	\$ -	\$ 10,500,218	\$ 74,513
PROPRIETARY FUND	\$ 389,671	\$ -	\$ 389,671	\$ 2,753
<b>TOTAL INVESTMENT PORTFOLIO AND INTEREST EARNED AS OF 12/31/2018</b>			<b>\$ 20,765,103</b>	<b>\$ 132,841</b>

**GENERAL FUND  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 09/30/2018			1.00	\$ 4,181,474	\$ 4,181,474
10/31/2018	\$ 7,614	\$ -	1.00	\$ 4,189,088	\$ 4,189,088
11/30/2018	\$ 7,342	\$ 500,000	1.00	\$ 3,696,430	\$ 3,696,430
12/31/2018	\$ 6,761	\$ 500,000	1.00	\$ 3,203,191	\$ 3,203,191
<b>TOTAL TEXPOOL AS OF 12/31/2018</b>					<b>\$ 3,203,191</b>

<b>CERTIFICATES OF DEPOSIT</b>					
PURCHASE DATE	TERM	MATURITY DATE	YIELD	FACE VALUE	MARKET VALUE
07/28/2018	18 MO	01/28/2020	2.30%	\$ 245,000	\$ 246,312
11/30/2018	14 MO	01/30/2020	2.55%	\$ 245,000	\$ 245,000
<b>TOTAL CERTIFICATES OF DEPOSIT AS OF 12/31/2018</b>					<b>\$ 491,312</b>

<b>TOTAL GENERAL FUND INVESTMENT PORTFOLIO AS OF 12/31/2018</b>					<b>\$ 3,694,503</b>
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**DEBT SERVICE FUND  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 09/30/2018			1.00	\$ 78,164	\$ 78,164
10/31/2018	\$ 1,297	\$ -	1.00	\$ 79,461	\$ 79,461
11/30/2018	\$ 22,174	\$ -	1.00	\$ 101,635	\$ 101,635
12/31/2018	\$ 129,242	\$ -	1.00	\$ 230,877	\$ 230,877
<b>TOTAL DEBT SERVICE FUND AS OF 12/31/2018</b>					<b>\$ 230,877</b>

<b>TOTAL DEBT SERVICE FUND INVESTMENT PORTFOLIO AS OF 12/31/2018</b>	<b>\$ 230,877</b>
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**SPECIAL REVENUE FUNDS  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 09/30/2018			1.00	\$ 5,635,706	\$ 5,635,706
10/31/2018	\$ 13,903	\$ -	1.00	\$ 5,649,609	\$ 5,649,609
11/30/2018	\$ 243,663	\$ -	1.00	\$ 5,893,272	\$ 5,893,272
12/31/2018	\$ 56,562	\$ -	1.00	\$ 5,949,834	\$ 5,949,834
<b>TOTAL SPECIAL REVENUE FUNDS AS OF 12/31/2018</b>					<b>\$ 5,949,834</b>

<b>TOTAL SPECIAL REVENUE FUNDS INVESTMENT PORTFOLIO AS OF 12/31/2018</b>					<b>\$ 5,949,834</b>
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**CAPITAL PROJECTS FUNDS  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 09/30/2018			1.00	\$ 15,455,512	\$ 15,455,512
10/31/2018	\$ 1,842,353	\$ 3,229,958	1.00	\$ 14,067,907	\$ 14,067,907
11/30/2018	\$ 1,640,440	\$ 1,614,979	1.00	\$ 14,093,368	\$ 14,093,368
12/31/2018	\$ 21,678	\$ 3,614,828	1.00	\$ 10,500,218	\$ 10,500,218
<b>TOTAL CAPITAL PROJECTS FUND AS OF 12/31/2018</b>					<b>\$ 10,500,218</b>

<b>TOTAL CAPITAL PROJECTS FUND INVESTMENT PORTFOLIO AS OF 12/31/2018</b>					<b>\$ 10,500,218</b>
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**PROPRIETARY FUND  
INVESTMENT PORTFOLIO  
BY TYPE OF INVESTMENT  
FOR THE QUARTER ENDED DECEMBER 31, 2018**

<b>INVESTMENT POOL</b>					
DATE	PURCHASED	REDEEMED	NET ASSET VALUE	FACE VALUE	MARKET VALUE
AS OF 09/30/2018			1.00	\$ 406,918	\$ 406,918
10/31/2018	\$ 130,741	\$ -	1.00	\$ 537,659	\$ 537,659
11/30/2018	\$ 966	\$ -	1.00	\$ 538,625	\$ 538,625
12/31/2018	\$ 1,046	\$ 150,000	1.00	\$ 389,671	\$ 389,671
<b>TOTAL PROPRIETARY FUND AS OF 12/31/2018</b>					<b>\$ 389,671</b>

<b>TOTAL PROPRIETARY FUND INVESTMENT PORTFOLIO AS OF 12/31/2018</b>	<b>\$ 389,671</b>
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