

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED JULY 31, 2016**

	YEAR TO DATE			% of Budget Realized	ANNUAL			
	BUDGET	ACTUAL & ENCUMB	VARIANCE		BUDGET	PROJECTED ACTUAL	VARIANCE	
REVENUES								
AD VALOREM TAXES	\$ 4,898,174	\$ 4,935,742	\$ 37,568	100%	\$ 4,920,611	\$ 4,935,611	\$ 15,000 (1)	
FRANCHISE FEES	650,117	591,946	(58,171) *	59%	1,008,800	1,008,800	-	
SALES & DRINK TAX	2,666,858	2,930,800	263,942	90%	3,270,758	3,504,258	233,500 (2)	
BLDG & DEVELOPMENT SERVICES	1,206,897	1,218,745	11,848	86%	1,416,400	1,416,400	-	
MUNICIPAL COURT	615,833	725,032	109,199	98%	739,000	831,000	92,000 (3)	
INTEREST INCOME	26,334	28,785	2,451	93%	31,100	31,100	-	
MISCELLANEOUS	126,450	144,439	17,989	62%	232,700	249,200	16,500 (4)	
PARKS & RECREATION	490,387	501,332	10,945	87%	578,400	578,400	-	
DONATIONS/GRANTS	6,833	15,475	8,642	221%	7,000	7,000	-	
TOTAL REVENUES	\$ 10,687,883	\$ 11,092,296	\$ 404,413	91%	\$ 12,204,769	\$ 12,561,769	\$ 357,000	
EXPENDITURES								
GENERAL SERVICES	\$ 426,755	\$ 403,158	\$ 23,597	80%	\$ 504,054	\$ 504,054	\$ -	
ADMINISTRATION	659,729	619,723	40,006	78%	791,974	756,974	35,000 (5)	
FINANCE	427,863	402,350	25,513	79%	510,268	500,268	10,000 (6)	
POLICE	3,912,808	3,772,987	139,821	81%	4,634,059	4,575,059	59,000 (7)	
PUBLIC WORKS	774,589	706,892	67,697	77%	917,195	897,195	20,000 (6)	
MUNICIPAL COURT	526,822	518,252	8,570	82%	634,371	634,371	-	
BLDG & DEVELOPMENT SERVICES	1,212,744	1,092,994	119,750	75%	1,460,795	1,460,795	-	
PARKS & RECREATION	2,179,835	1,769,839	409,996	65%	2,729,691	2,421,691	308,000 (8)	
TOTAL EXPENDITURES	\$ 10,121,145	\$ 9,286,195	\$ 834,950	76%	\$ 12,182,407	\$ 11,750,407	\$ 432,000	
REVENUES OVER/(UNDER) EXPENDITURES	\$ 566,738	\$ 1,806,101	\$ 1,239,363		\$ 22,362	\$ 811,362	\$ 789,000	
OTHER FINANCING SOURCES/(USES)								
TRANSFER TO CAPITAL RESERVE FUND	\$ 350,000	\$ -	\$ -		\$ (350,000)	\$ (750,000)	\$ (400,000)	
					FUND BALANCE - BEGINNING	\$ 3,599,510	\$ 3,949,358	\$ 349,848
					FUND BALANCE - ENDING	3,271,872	4,010,720	\$ 738,848
					FUND BALANCE RATIO	27%	34%	

* Staff is currently reviewing franchise fee payments for the last four years. Some of this shortfall will be offset by audit payments from franchisees.

- (1) Ad valorem tax revenue was projected as 99% collectible but actual revenue will come in slightly higher.
- (2) The city has received 3 one-time payments resulting from comptroller audits, and increased volume from the Oaks.
- (3) Improved collections from using software for calling defendants and increased Marshal warrant activity.
- (4) Usage of dispatch services from interlocal agreement is higher than expected, and unexpected insurance proceeds.
- (5) Savings from election services that are not needed.
- (6) Salary savings due to vacant personnel positions.
- (7) Savings due to vacant personnel positions, and fuel price savings.
- (8) Savings due to vacant personnel positions, the contract for landscape services was less after competitively bid, July 4th savings, and paying for tennis court refurbishing out of the Parkland Fund.



**Fiscal Year 2015-2016
Compilation of Deposits as of
July 31, 2016**

GENERAL FUND		TOTAL
	Cash	4,588,933
	Texpool	120
	All Petty Cash/Change Boxes	2,374
		<u>4,591,427</u>
DEBT SERVICE FUNDS		
	Debt Service Cash	5,474
	Debt Service Texpool	60,567
		<u>66,041</u>
	LTLD Debt Service Cash	96,098
		<u>96,098</u>
SPECIAL REVENUE FUNDS		
	Parkland Highland Cash	-
	Parkland Highland TexPool	122,099
		<u>122,099</u>
	Parkland Cash	3,790
	Parkland TexPool	427,102
		<u>430,892</u>
	Road Tax Cash	7,317
	Road Tax TexPool	50,078
		<u>57,395</u>
	Hotel Occupancy Tax Cash	1,848,053
	Hotel Occupancy Tax Texpool	749,288
		<u>2,597,341</u>
	LEOSE Cash	2,066
		<u>2,066</u>
	Court Technology Cash	97
	Court Technology Texpool	27,952
		<u>28,049</u>
	Child Safety Cash	-
	Child Safety TexPool	4,220
		<u>4,220</u>
	Court Building Security Cash	4,113
	Court Building Security Texpool	17,632
		<u>21,745</u>
	State Forfeiture Fund Cash	1,313
		<u>1,313</u>
	Federal Asset Forfeiture Fund Cash	10,893
		<u>10,893</u>
	Juvenile Case Mgr Cash	-
	Juvenile Case Mgr TexPool	39,254
		<u>39,254</u>
	Hazardous Household Waste Cash	59,607
		<u>59,607</u>
	PSAP Cash	2,000
		<u>2,000</u>
CAPITAL PROJECTS FUNDS		
	Capital Reserve Cash	835,820
	Capital Reserve Texpool	767,685
		<u>1,603,505</u>
	Capital Project - Flintrock Road	202,229
		<u>202,229</u>
	Capital Project - PD Facility Study	(13,946)
		<u>(13,946)</u>
	Capital Project - LTYA Sports Complex	52,274
		<u>52,274</u>
ENTERPRISE FUND		
	Solid Waste Cash	179,588
	Solid Waste Change	200
	Solid Waste Texpool	367,786
		<u>547,574</u>
	TOTAL CASH ON HAND END OF PERIOD	10,522,077

Prosperity Bank Deposits	7,885,719
TexPool Deposits	2,633,783
Petty Cash	2,574
Total Cash and TexPool Deposits this period ended	<u>10,522,077</u>