



**Fiscal Year 2014-2015
Compilation of Deposits as of
July 31, 2015**

GENERAL FUND			
	Cash	5,715,995	
	Texpool	120	
All Petty Cash/Change Boxes	<u>2,394</u>		5,718,509
DEBT SERVICE FUNDS			
	Debt Service Cash	4,691	
	Debt Service Texpool	<u>59,259</u>	63,950
LTLT Debt Service Cash	<u>92,865</u>		92,865
SPECIAL REVENUE FUNDS			
	Parkland Highland Cash	4,000	
	Parkland Highland TexPool	<u>94,111</u>	98,111
	Parkland Cash	6,375	
	Parkland TexPool	<u>877,582</u>	883,957
	Road Tax Cash	94,643	
	Road Tax TexPool	<u>375,204</u>	469,847
	Hotel Occupancy Tax Cash	281,043	
	Hotel Occupancy Tax Texpool	<u>1,496,877</u>	1,777,920
	LEOSE Cash	<u>3,413</u>	3,413
	Court Technology Cash	1,779	
	Court Technology Texpool	<u>19,767</u>	21,546
	Child Safety Cash	3,978	
	Child Safety TexPool	<u>259</u>	4,237
	Court Building Security Cash	10,576	
	Court Building Security Texpool	<u>8,276</u>	18,852
	Forfeiture Fund Cash	<u>1,313</u>	1,313
	Juvenile Case Mgr Cash	89	
	Juvenile Case Mgr TexPool	<u>38,819</u>	38,908
	Hazardous Household Waste Cash	<u>51,996</u>	51,996
	PSAP Cash	<u>1,000</u>	1,000
CAPITAL PROJECTS FUNDS			
	Capital Reserve Cash	17,193	
	Capital Reserve Texpool	<u>1,522,204</u>	1,539,397
	Capital Project - Flintrock Road	<u>375,020</u>	375,020
	Capital Project - PD Facility Study	<u>(42,106)</u>	(42,106)
	Capital Project - LTYA Sports Complex	<u>52,274</u>	52,274
ENTERPRISE FUND			
	Solid Waste Cash	211,525	
	Solid Waste Change	200	
	Solid Waste Texpool	<u>294,592</u>	506,317
TOTAL CASH ON HAND END OF PERIOD			11,677,326

Prosperity Bank deposits	6,887,662		
TexPool deposits	4,787,070		
Petty cash	2,594		
Total Prosperity Bank and TexPool deposits	<u>11,677,326</u>		
Restricted Funds	3,437,352		
Committed	2,521,465		
Unassigned (use for Maintenance & Operations)	5,718,509		

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED JULY 31, 2015**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,497,735	\$ 4,521,427	\$ 23,692	100%	\$ 4,520,916	\$ 4,530,916	\$ 10,000 (1)
FRANCHISE FEES	541,576	548,997	7,421	60%	910,300	945,300	35,000 (2)
SALES & DRINK TAX	2,267,378	2,405,841	138,463	86%	2,783,775	2,888,275	104,500 (3)
BLDG & DEVELOPMENT SERVICES	905,583	1,364,492	458,909	135%	1,009,500	1,415,500	406,000 (4)
MUNICIPAL COURT	562,500	668,265	105,765	99%	675,000	715,000	40,000 (5)
INTEREST INCOME	23,482	28,520	5,038	105%	27,100	30,000	2,900
MISCELLANEOUS	124,533	253,793	129,260	156%	163,000	233,000	70,000 (6)
PARKS & RECREATION	444,181	525,586	81,405	99%	529,175	549,175	20,000 (7)
DONATIONS/GRANTS	6,833	14,135	7,302	202%	7,000	7,000	-
TOTAL REVENUES	\$ 9,373,801	\$ 10,331,056	\$ 957,255	97%	\$ 10,625,766	\$ 11,314,166	\$ 688,400
EXPENDITURES							
GENERAL SERVICES	\$ 447,454	\$ 409,651	\$ 37,803	78%	\$ 522,093	\$ 522,093	\$ -
ADMINISTRATION	613,693	627,482	(13,789)	85%	740,642	740,642	-
FINANCE	388,429	367,634	20,795	78%	470,056	455,056	15,000 (8)
POLICE	3,288,885	3,119,539	169,346	78%	4,000,363	3,940,363	60,000 (9)
PUBLIC WORKS	707,848	627,003	80,845	70%	891,781	865,781	26,000 (9)
MUNICIPAL COURT	481,410	452,731	28,679	77%	587,809	567,809	20,000 (8)
BLDG & DEVELOPMENT SERVICES	848,894	813,250	35,644	79%	1,028,827	1,028,827	-
PARKS & RECREATION	1,725,457	1,640,385	85,072	76%	2,158,339	2,109,339	49,000 (8)
TOTAL EXPENDITURES	\$ 8,502,070	\$ 8,057,675	\$ 444,395	77%	\$ 10,399,910	\$ 10,229,910	\$ 170,000
REVENUES OVER/(UNDER) EXPENDITURES	\$ 871,731	\$ 2,273,381	\$ 1,401,650		\$ 225,856	\$ 1,084,256	\$ 858,400
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 225,856	\$ -	\$ 225,856		\$ (225,856)	\$ (225,856)	\$ -
		FUND BALANCE - BEGINNING			\$ 2,643,412	\$ 2,754,786	\$ 111,374
		FUND BALANCE - ENDING			2,643,412	3,613,186	\$ 969,774
		FUND BALANCE RATIO			25%	35%	

- (1) Ad valorem tax revenue was projected as 99% collectible but actual collections will likely come in slightly higher.
- (2) Phone/Cable franchise fees have exceeded budget projections.
- (3) Through an audit, the Comptroller's office found a taxpayer who was paying the wrong taxing entity. The reallocation covered the period of June 2010 through July 2014 and totaled \$50,442. An additional \$15,000 will be collected above the budgeted amount for mixed beverage taxes due to a legislative change. Also, sales tax was projected to increase by 5% during FY15. The actual increase is 6.9% which resulted in higher sales tax collections of \$39,500.
- (4) \$150,905 - Senior living center at Lakeway Medical Village, \$24,906 - additional phase in Serene Hills, \$150,000 - storm re-roof permits, \$40,000 from The Oaks buildings, and \$40,000 - hotel
- (5) Additional warrant fees collected by City Marshal.
- (6) The interagency billing with Bee Cave for dispatch services resulted in a higher quarterly payment than originally budgeted.
- (7) Additional revenue for youth classes at the Activity Center.
- (8) Salary savings due to unfilled positions.
- (9) Salary savings and fuel.

YEAR TO DATE - PY ACTUALS VS CY ACTUALS

REVENUES

	<u>FY14</u>	<u>FY15</u>	<u>VARIANCE</u>	<u>NOTES</u>
AD VALOREM TAXES	\$4,383,793	\$ 4,521,427	\$ 137,634	Budgeted increase in ad valorem revenue
FRANCHISE FEES	482,844	548,997	66,153	Timing
SALES & DRINK TAX	2,191,616	2,405,841	214,225	\$50k Comptroller audit reallocation in FY15 + 5% budgeted increase
BLDG & DEVELOPMENT SERVICES	1,089,500	1,364,492	274,992	2015 Large projects - HEB \$50k, Mansions \$260k, Storm re-roofs \$150,000
MUNICIPAL COURT	506,360	668,265	161,905	
INTEREST INCOME	25,169	28,520	3,351	
MISCELLANEOUS	85,376	253,793	168,417	Increased usage of the Bee Cave Interlocal for dispatch services
PARKS & RECREATION	483,388	525,586	42,198	Increased activity at the AC & Swim
DONATIONS/GRANTS	<u>15,491</u>	<u>14,135</u>	<u>(1,356)</u>	
TOTAL REVENUES	\$9,263,537	\$10,331,056	\$1,067,519	

EXPENDITURES

GENERAL SERVICES	\$ 432,403	\$ 409,651	\$ 22,752	Purchased video projection system for auditorium in FY14, less legal in 2015
ADMINISTRATION	560,618	627,482	(66,864)	\$36,000 in election expenses in FY15
FINANCE	285,761	367,634	(81,873)	Added a new accountant position during the FY15 budget process.
POLICE	3,297,442	3,119,539	177,903	Purchased 4 police vehicles in FY14
PUBLIC WORKS	568,401	627,003	(58,602)	
MUNICIPAL COURT	419,486	452,731	(33,245)	
BLDG & DEVELOPMENT SERVICES	865,499	813,250	52,249	Nonconforming structure abatement expenditure and capitol expenditure for vehicles in FY14
PARKS & RECREATION	<u>1,637,684</u>	<u>1,640,385</u>	<u>(2,701)</u>	Pool heater went out in FY14
TOTAL EXPENDITURES	\$8,067,294	\$ 8,057,675	\$ 9,619	

TOTAL CHANGE

\$1,077,138

TAKE-AWAYS:

REVENUES:

THE CITY HAS COLLECTED MORE IN REVENUE THROUGH JULY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

EXPENDITURES:

THE CITY HAS SPENT LESS THROUGH JULY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

THIS IS PRIMARILY DUE TO LESS CAPITAL EXPENDITURES BUDGETED FOR FISCAL YEAR 2015.