



**Fiscal Year 2014-2015
Compilation of Deposits as of
June 30, 2015**

| GENERAL FUND | | | |
|---|---------------------------------------|------------------|-------------------|
| | Cash | 5,884,167 | |
| | Texpool | 120 | |
| All Petty Cash/Change Boxes | <u>2,294</u> | | 5,886,581 |
| DEBT SERVICE FUNDS | | | |
| | Debt Service Cash | 5,761 | |
| | Debt Service Texpool | <u>169,252</u> | 175,013 |
| LTLD Debt Service Cash | <u>96,811</u> | | 96,811 |
| SPECIAL REVENUE FUNDS | | | |
| | Parkland Highland Cash | 1,750 | |
| | Parkland Highland TexPool | <u>94,106</u> | 95,856 |
| | Parkland Cash | 2,500 | |
| | Parkland TexPool | <u>877,535</u> | 880,035 |
| | Road Tax Cash | 56,688 | |
| | Road Tax TexPool | <u>375,184</u> | 431,872 |
| | Hotel Occupancy Tax Cash | 8,845 | |
| | Hotel Occupancy Tax Texpool | <u>1,496,797</u> | 1,505,642 |
| | LEOSE Cash | <u>3,413</u> | 3,413 |
| | Court Technology Cash | 2,022 | |
| | Court Technology Texpool | <u>19,766</u> | 21,788 |
| | Child Safety Cash | 2,613 | |
| | Child Safety TexPool | <u>259</u> | 2,872 |
| | Court Building Security Cash | 9,540 | |
| | Court Building Security Texpool | <u>8,276</u> | 17,816 |
| | Forfeiture Fund Cash | <u>1,313</u> | 1,313 |
| | Juvenile Case Mgr Cash | 42 | |
| | Juvenile Case Mgr TexPool | <u>38,817</u> | 38,859 |
| | Hazardous Household Waste Cash | <u>57,451</u> | 57,451 |
| | PSAP Cash | <u>1,000</u> | 1,000 |
| CAPITAL PROJECTS FUNDS | | | |
| | Capital Reserve Cash | 17,193 | |
| | Capital Reserve Texpool | <u>1,522,123</u> | 1,539,316 |
| | Capital Project - Flintrock Road | <u>375,734</u> | 375,734 |
| | Capital Project - PD Facility Study | <u>(37,148)</u> | (37,148) |
| | Capital Project - LTYA Sports Complex | <u>52,274</u> | 52,274 |
| ENTERPRISE FUND | | | |
| | Solid Waste Cash | 58,410 | |
| | Solid Waste Change | 200 | |
| | Solid Waste Texpool | <u>294,577</u> | 353,187 |
| TOTAL CASH ON HAND END OF PERIOD | | | 11,499,684 |

| | | |
|---|-------------------|--|
| Prosperity Bank deposits | 6,600,379 | |
| TexPool deposits | 4,896,812 | |
| Petty cash | 2,494 | |
| Total Prosperity Bank and TexPool deposits | <u>11,499,684</u> | |
| Restricted Funds | 3,097,896 | |
| Committed | 2,515,207 | |
| Unassigned (use for Maintenance & Operations) | 5,886,581 | |

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED JUNE 30, 2015**

| | YEAR TO DATE | | | | ANNUAL | | |
|---|---------------------|---------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------|
| | BUDGET | ACTUAL & ENCUMB | VARIANCE | % of Budget Realized | BUDGET | PROJECTED ACTUAL | VARIANCE |
| REVENUES | | | | | | | |
| AD VALOREM TAXES | \$ 4,477,126 | \$ 4,504,895 | \$ 27,769 | * 100% | \$ 4,520,916 | \$ 4,520,916 | \$ - |
| FRANCHISE FEES | 447,704 | 461,333 | 13,629 | 51% | 910,300 | 945,300 | 35,000 (1) |
| SALES & DRINK TAX | 2,042,123 | 2,148,881 | 106,758 | 77% | 2,783,775 | 2,877,775 | 94,000 (2) |
| BLDG & DEVELOPMENT SERVICES | 878,625 | 1,272,121 | 393,496 | 126% | 1,009,500 | 1,311,500 | 302,000 (3) |
| MUNICIPAL COURT | 506,250 | 587,488 | 81,238 | 87% | 675,000 | 675,000 | - |
| INTEREST INCOME | 21,824 | 25,833 | 4,009 | 95% | 27,100 | 27,100 | - |
| MISCELLANEOUS | 85,594 | 152,926 | 67,332 | 94% | 163,000 | 233,000 | 70,000 (4) |
| PARKS & RECREATION | 362,213 | 439,779 | 77,566 | 83% | 529,175 | 529,175 | - |
| DONATIONS/GRANTS | 6,750 | 14,135 | 7,385 | 202% | 7,000 | 7,000 | - |
| TOTAL REVENUES | \$ 8,828,209 | \$ 9,607,391 | \$ 779,182 | 90% | \$ 10,625,766 | \$ 11,126,766 | \$ 501,000 |
| EXPENDITURES | | | | | | | |
| GENERAL SERVICES | \$ 409,967 | \$ 362,870 | \$ 47,097 | 70% | \$ 522,093 | \$ 522,093 | \$ - |
| ADMINISTRATION | 534,438 | 558,162 | (23,724) | 75% | 740,642 | 740,642 | - |
| FINANCE | 344,481 | 326,646 | 17,835 | 69% | 470,056 | 455,056 | 15,000 (5) |
| POLICE | 2,854,332 | 2,761,833 | 92,499 | 69% | 4,000,363 | 3,960,363 | 40,000 (5) |
| PUBLIC WORKS | 621,755 | 548,384 | 73,371 | 61% | 891,781 | 875,781 | 16,000 (5) |
| MUNICIPAL COURT | 418,633 | 389,112 | 29,521 | 66% | 587,809 | 567,809 | 20,000 (5) |
| BLDG & DEVELOPMENT SERVICES | 740,622 | 711,174 | 29,448 | 69% | 1,028,827 | 1,028,827 | - |
| PARKS & RECREATION | 1,455,145 | 1,370,782 | 84,363 | 64% | 2,158,339 | 2,105,339 | 53,000 (5) |
| TOTAL EXPENDITURES | \$ 7,379,373 | \$ 7,028,963 | \$ 350,410 | 68% | \$ 10,399,910 | \$ 10,255,910 | \$ 144,000 |
| REVENUES OVER/(UNDER) EXPENDITURES | \$ 1,448,836 | \$ 2,578,428 | \$ 1,129,592 | | \$ 225,856 | \$ 870,856 | \$ 645,000 |
| OTHER FINANCING SOURCES/(USES) | | | | | | | |
| TRANSFER TO CAPITAL RESERVE FUND | \$ 225,856 | \$ - | \$ 225,856 | | \$ (225,856) | \$ (225,856) | \$ - |
| | | FUND BALANCE - BEGINNING | | | \$ 2,643,412 | \$ 2,754,786 | \$ 111,374 |
| | | FUND BALANCE - ENDING | | | 2,643,412 | 3,399,786 | \$ 756,374 |
| | | FUND BALANCE RATIO | | | 25% | 33% | |

*This is a timing difference.

- (1) Phone/Cable franchise fees have exceeded budget projections.
- (2) Through an audit, the Comptroller's office found a taxpayer who was paying the wrong taxing entity. The reallocation covered the period of June 2010 through July 2014 and totaled \$50,442. An additional \$15,000 will be collected above the budgeted amount for mixed beverage taxes due to a legislative change. Also, sales tax was projected to increase by 5% during FY15. The actual increase is 6.4% which resulted in higher sales tax collections of \$29,000.
- (3) Unanticipated site development and building permits totaling \$150,905 and \$24,906 were issued for a senior living center at Lakeway Medical Village a phase of the Serene Hills development. Additional revenue totaling \$125,000 for storm re-roof permits was not budgeted.
- (4) The interagency billing with Bee Cave for dispatch services resulted in a higher quarterly payment than originally budgeted.
- (5) Salary savings due to unfilled positions.

YEAR TO DATE - PY ACTUALS VS CY ACTUALS

REVENUES

| | <u>FY14</u> | <u>FY15</u> | <u>VARIANCE</u> | <u>NOTES</u> |
|-----------------------------|-------------|-------------|-----------------|---|
| AD VALOREM TAXES | ##### | ##### | \$ 125,223 | Budgeted increase in ad valorem revenue |
| FRANCHISE FEES | 436,417 | 461,333 | 24,916 | |
| SALES & DRINK TAX | 1,774,820 | 1,928,755 | 153,935 | \$50k Comptroller audit reallocation in FY15 + 5% budgeted increase |
| BLDG & DEVELOPMENT SERVICES | 712,884 | 1,078,006 | 365,122 | 2015 Large projects - HEB \$50k, Mansions \$260k, Storm re-roofs \$85,000 |
| MUNICIPAL COURT | 393,645 | 521,223 | 127,578 | |
| INTEREST INCOME | 19,919 | 21,357 | 1,438 | |
| MISCELLANEOUS | 74,598 | 152,053 | 77,455 | Increased usage of the Bee Cave Interlocal for dispatch services |
| PARKS & RECREATION | 282,118 | 321,716 | 39,598 | Increased activity at the AC & Swim |
| DONATIONS/GRANTS | 15,492 | 12,212 | (3,280) | |
| TOTAL REVENUES | ##### | ##### | \$ 911,985 | |

EXPENDITURES

| | | | | |
|-----------------------------|------------|------------|------------|--|
| GENERAL SERVICES | \$ 368,861 | \$ 323,320 | \$ 45,541 | Purchased video projection system for auditorium in FY14, less legal in 2015 |
| ADMINISTRATION | 457,792 | 497,044 | (39,252) | \$36,000 in election expenses in FY15 |
| FINANCE | 233,866 | 283,374 | (49,508) | Added a new accountant position during the FY15 budget process. |
| POLICE | 2,632,948 | 2,453,500 | 179,448 | Purchased 4 police vehicles in FY14 |
| PUBLIC WORKS | 486,915 | 499,612 | (12,697) | |
| MUNICIPAL COURT | 328,552 | 336,248 | (7,696) | |
| BLDG & DEVELOPMENT SERVICES | 697,213 | 637,032 | 60,181 | Nonconforming structure abatement expenditure in FY14 and captial expenditure for vehicles |
| PARKS & RECREATION | 1,214,903 | 1,184,918 | 29,985 | Pool heater went out in FY14 |
| TOTAL EXPENDITURES | ##### | ##### | \$ 206,002 | |

TOTAL CHANGE

\$1,117,987

TAKE-AWAYS:

REVENUES:

THE CITY HAS COLLECTED MORE IN REVENUE THROUGH MAY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

EXPENDITURES:

THE CITY HAS SPENT LESS THROUGH MAY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

THIS IS PRIMARILY DUE TO LESS CAPITAL EXPENDITURES BUDGETED FOR FISCAL YEAR 2015.