



**Fiscal Year 2014-2015
Compilation of Deposits as of
May 31, 2015**

GENERAL FUND		
Cash	6,114,258	
Texpool	120	
All Petty Cash/Change Boxes	<u>2,294</u>	6,116,672
DEBT SERVICE FUNDS		
Debt Service Cash	2,546	
Debt Service Texpool	<u>169,244</u>	171,790
LTLD Debt Service Cash	<u>88,505</u>	88,505
SPECIAL REVENUE FUNDS		
Parkland Highland Cash	700	
Parkland Highland TexPool	<u>94,102</u>	94,802
Parkland Cash	-	
Parkland TexPool	<u>877,494</u>	877,494
Road Tax Cash	20,000	
Road Tax TexPool	<u>375,166</u>	395,166
Hotel Occupancy Tax Cash	20,205	
Hotel Occupancy Tax Texpool	<u>1,496,726</u>	1,516,931
LEOSE Cash	<u>3,413</u>	3,413
Court Technology Cash	2,679	
Court Technology Texpool	<u>19,765</u>	22,444
Child Safety Cash	2,487	
Child Safety TexPool	<u>259</u>	2,746
Court Building Security Cash	8,779	
Court Building Security Texpool	<u>8,275</u>	17,054
Forfeiture Fund Cash	<u>1,313</u>	1,313
Juvenile Case Mgr Cash	20	
Juvenile Case Mgr TexPool	<u>38,815</u>	38,835
Hazardous Household Waste Cash	<u>16,204</u>	16,204
PSAP Cash	<u>1,000</u>	1,000
CAPITAL PROJECTS FUNDS		
Capital Reserve Cash	17,868	
Capital Reserve Texpool	<u>1,522,051</u>	1,539,919
Capital Project - Flintrock Road	<u>377,719</u>	377,719
Capital Project - PD Facility Study	<u>(32,342)</u>	(32,342)
Capital Project - LTYA Sports Complex	<u>52,623</u>	52,623
ENTERPRISE FUND		
Solid Waste Cash	55,420	
Solid Waste Change	200	
Solid Waste Texpool	<u>394,559</u>	450,179
TOTAL CASH ON HAND END OF PERIOD		11,752,467

Prosperity Bank deposits	6,753,397
TexPool deposits	4,996,576
Petty cash	2,494
Total Prosperity Bank and TexPool deposits	<u>11,752,467</u>
Restricted Funds	3,123,580
Committed	2,512,215
Unassigned (use for Maintenance & Operations)	6,116,672

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND
FOR THE MONTH ENDED MAY 31, 2015**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
REVENUES							
AD VALOREM TAXES	\$ 4,448,555	\$ 4,485,361	\$ 36,806	* 99%	\$ 4,520,916	\$ 4,520,916	\$ -
FRANCHISE FEES	447,705	461,333	13,628	51%	910,300	945,300	35,000 (1)
SALES & DRINK TAX	1,847,902	1,928,755	80,853	69%	2,783,775	2,848,775	65,000 (2)
BLDG & DEVELOPMENT SERVICES	850,166	1,078,006	227,840	107%	1,009,500	1,246,500	237,000 (3)
MUNICIPAL COURT	450,000	521,223	71,223	77%	675,000	675,000	-
INTEREST INCOME	19,075	21,357	2,282	79%	27,100	27,100	-
MISCELLANEOUS	83,732	152,053	68,321	93%	163,000	233,000	70,000 (4)
PARKS & RECREATION	261,050	321,716	60,666	61%	529,175	529,175	-
DONATIONS/GRANTS	6,667	12,212	5,545	174%	7,000	7,000	-
TOTAL REVENUES	\$ 8,414,852	\$ 8,982,016	\$ 567,164	85%	\$ 10,625,766	\$ 11,032,766	\$ 407,000
EXPENDITURES							
GENERAL SERVICES	\$ 348,145	\$ 323,320	\$ 24,825	62%	\$ 522,093	\$ 522,093	\$ -
ADMINISTRATION	478,681	497,044	(18,363)	67%	740,642	740,642	-
FINANCE	304,353	283,374	20,979	60%	470,056	455,056	15,000 (5)
POLICE	2,541,734	2,453,500	88,234	61%	4,000,363	3,960,363	40,000 (6)
PUBLIC WORKS	555,290	499,612	55,678	56%	891,781	891,781	-
MUNICIPAL COURT	372,801	336,248	36,553	57%	587,809	587,809	-
BLDG & DEVELOPMENT SERVICES	661,969	637,032	24,937	62%	1,028,827	1,028,827	-
PARKS & RECREATION	1,256,676	1,184,918	71,758	55%	2,158,339	2,143,339	15,000 (7)
TOTAL EXPENDITURES	\$ 6,519,649	\$ 6,215,048	\$ 304,601	60%	\$ 10,399,910	\$ 10,329,910	\$ 70,000
REVENUES OVER/(UNDER) EXPENDITURES	\$ 1,895,203	\$ 2,766,968	\$ 871,765		\$ 225,856	\$ 702,856	\$ 477,000
OTHER FINANCING SOURCES/(USES)							
TRANSFER TO CAPITAL RESERVE FUND	\$ 225,856	\$ -	\$ 225,856		\$ (225,856)	\$ (225,856)	\$ -
		FUND BALANCE - BEGINNING			\$ 2,643,412	\$ 2,754,786	\$ 111,374
		FUND BALANCE - ENDING			2,643,412	3,231,786	\$ 588,374
		FUND BALANCE RATIO			25%	31%	

*This is a timing difference.

- (1) Phone/Cable franchise fees have exceeded budget projections.
- (2) Through an audit, the Comptroller's office found a taxpayer who was paying the wrong taxing entity. The reallocation covered the period of June 2010 through July 2014 and totaled \$50,442. Also, an additional \$15,000 will be collected above the budgeted amount for mixed beverage taxes due to a legislative change.
- (3) Unanticipated site development and building permits totaling \$150,905 were issued for a senior living center at Lakeway Medical Village. Additional revenue totaling \$85,000 for storm re-roof permits was not budgeted.
- (4) The interagency billing with Bee Cave for dispatch services resulted in a higher quarterly payment than originally budgeted.
- (5) Salary savings due to an unfilled position.
- (6) Salary savings due to unfilled positions.
- (7) Salary savings due to unfilled positions.

YEAR TO DATE - PY ACTUALS VS CY ACTUALS

REVENUES

	<u>FY14</u>	<u>FY15</u>	<u>VARIANCE</u>	<u>NOTES</u>
AD VALOREM TAXES	#####	#####	\$ 125,223	Budgeted increase in ad valorem revenue
FRANCHISE FEES	436,417	461,333	24,916	
SALES & DRINK TAX	1,774,820	1,928,755	153,935	\$50k Comptroller audit reallocation in FY15 + 5% budgeted increase
BLDG & DEVELOPMENT SERVICES	712,884	1,078,006	365,122	2015 Large projects - HEB \$50k, Mansions \$260k, Storm re-roofs \$85,000
MUNICIPAL COURT	393,645	521,223	127,578	
INTEREST INCOME	19,919	21,357	1,438	
MISCELLANEOUS	74,598	152,053	77,455	Increased usage of the Bee Cave Interlocal for dispatch services
PARKS & RECREATION	282,118	321,716	39,598	Increased activity at the AC & Swim
DONATIONS/GRANTS	15,492	12,212	(3,280)	
TOTAL REVENUES	#####	#####	\$ 911,985	

EXPENDITURES

GENERAL SERVICES	\$ 368,861	\$ 323,320	\$ 45,541	Purchased video projection system for auditorium in FY14, less legal in 2015
ADMINISTRATION	457,792	497,044	(39,252)	\$36,000 in election expenses in FY15
FINANCE	233,866	283,374	(49,508)	Added a new accountant position during the FY15 budget process.
POLICE	2,632,948	2,453,500	179,448	Purchased 4 police vehicles in FY14
PUBLIC WORKS	486,915	499,612	(12,697)	
MUNICIPAL COURT	328,552	336,248	(7,696)	
BLDG & DEVELOPMENT SERVICES	697,213	637,032	60,181	Nonconforming structure abatement expenditure in FY14 and captial expenditure for vehicles
PARKS & RECREATION	1,214,903	1,184,918	29,985	Pool heater went out in FY14
TOTAL EXPENDITURES	#####	#####	\$ 206,002	

TOTAL CHANGE

\$1,117,987

TAKE-AWAYS:

REVENUES:

THE CITY HAS COLLECTED MORE IN REVENUE THROUGH MAY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

EXPENDITURES:

THE CITY HAS SPENT LESS THROUGH MAY 31, 2015 THAN DURING THE SAME PERIOD IN THE PRIOR YEAR.

THIS IS PRIMARILY DUE TO LESS CAPITAL EXPENDITURES BUDGETED FOR FISCAL YEAR 2015.