

**STATEMENT OF REVENUES AND EXPENDITURES - GENERAL FUND  
FOR THE MONTH ENDED JUNE 30, 2014**

	YEAR TO DATE				ANNUAL		
	BUDGET	ACTUAL & ENCUMB	VARIANCE	% of Budget Realized	BUDGET	PROJECTED ACTUAL	VARIANCE
<b>REVENUES</b>							
AD VALOREM TAXES	\$ 4,371,478	\$ 4,369,537	\$ (1,941)	99%	\$ 4,419,672	\$ 4,393,672	\$ (26,000) (1)
FRANCHISE FEES	400,350	436,417	36,067	48%	910,000	910,000	-
SALES & DRINK TAX	2,070,590	1,972,390	(98,200)	70%	2,831,700	2,731,700	(100,000) (2)
BLDG & DEVELOPMENT SERVICES	1,046,250	760,709	(285,541) *	55%	1,395,000	1,395,000	-
MUNICIPAL COURT	577,500	440,700	(136,800)	57%	770,000	625,000	(145,000) (3)
INTEREST INCOME	22,475	23,080	605	78%	29,700	29,700	-
MISCELLANEOUS	118,288	77,492	(40,796)	36%	217,250	172,250	(45,000) (4)
PARKS & RECREATION	347,304	392,407	45,103	77%	506,425	506,425	-
DONATIONS/GRANTS	6,750	15,492	8,742	221%	7,000	7,000	-
<b>TOTAL REVENUES</b>	<b>\$ 8,960,985</b>	<b>\$ 8,488,224</b>	<b>\$ (472,761)</b>	<b>77%</b>	<b>\$ 11,086,747</b>	<b>\$ 10,770,747</b>	<b>\$ (316,000)</b>
<b>EXPENDITURES</b>							
GENERAL SERVICES	\$ 426,831	\$ 402,842	\$ 23,989	75%	\$ 538,285	\$ 538,285	\$ -
ADMINISTRATION	543,098	511,601	31,497	72%	709,310	709,310	-
FINANCE	284,173	260,301	23,872	69%	375,032	375,032	-
POLICE	3,193,374	2,960,395	232,979	71%	4,165,217	4,132,217	33,000 (5)
PUBLIC WORKS	712,029	521,334	190,695	56%	928,622	888,622	40,000 (6)
MUNICIPAL COURT	442,507	378,772	63,735	64%	592,328	562,328	30,000 (7)
BLDG & DEVELOPMENT SERVICES	880,506	786,947	93,559	70%	1,131,819	1,091,819	40,000 (8)
PARKS & RECREATION	1,598,936	1,390,746	208,190	61%	2,289,572	2,159,572	130,000 (9)
<b>TOTAL EXPENDITURES</b>	<b>\$ 8,081,454</b>	<b>\$ 7,212,938</b>	<b>\$ 868,516</b>	<b>67%</b>	<b>\$ 10,730,185</b>	<b>\$ 10,457,185</b>	<b>\$ 273,000</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ 879,531</b>	<b>\$ 1,275,286</b>	<b>\$ 395,755</b>		<b>\$ 356,562</b>	<b>\$ 313,562</b>	<b>\$ (43,000)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>							
TRANSFER TO CAPITAL RESERVE FUND					\$ (356,564)	\$ (313,562)	\$ -
					<b>\$ 2,488,435</b>	<b>\$ 2,533,495</b>	<b>\$ 45,060</b>
					<b>2,488,435</b>	<b>2,533,495</b>	<b>45,060</b>
					<b>FUND BALANCE RATIO</b>	<b>23%</b>	<b>24%</b>

\* This line is under budget due to timing. There are two large projects with building and development fees that may make up this difference by year end.

- (1) The appraisal district overvalued the property on the certified tax roll.
- (2) Actual sales tax revenue to date is trending 4.5% ahead of actuals during this same time period in prior year. However, a 9.6% increase was budgeted.
- (3) This shortage of revenue over budget is due in part to a clerk position that was open for a few months which required the warrant clerk to fill the vacancy. Additionally, the City Marshal's office took longer than expected to begin warrant enforcement.
- (4) The utilization of dispatching services for the Bee Cave Interlocal is less than budgeted. Billing is based on Bee Cave's percentage of use and is equal to the percentage of calls dispatched by Lakeway on behalf of Bee Cave as compared to the total number of calls.
- (5) The Chief was able to get physicals at no cost for the Fit-for-duty program, and the uniforms and training line items will have savings.
- (6) There will be savings due to completion of the Lohmans portion of the irrigation system but not Lakeway Blvd.
- (7) This expenditure savings is due to open court clerk and the city marshal positions for a portion of the year.
- (8) Salary savings realized from open positions throughout the year.
- (9) Landscaping of Highlands Blvd has not been acquired from the developer, and Park #1 landscaping will not be upgraded due to the drought.



**Fiscal Year 2013-2014  
Compilation of Deposits as of  
June 30, 2014**

<b>GENERAL FUND</b>			
	Cash	4,676,743	
	Texpool	500,796	
	All Petty Cash/Change Boxes	<u>2,294</u>	5,179,833
<b>DEBT SERVICE FUNDS</b>			
	Debt Service Cash	1,201	
	Debt Service Texpool	<u>184,739</u>	185,940
	LTLTD Debt Service Cash	<u>98,788</u>	98,788
<b>SPECIAL REVENUE FUNDS</b>			
	Parkland Highland Cash	1	
	Parkland Highland TexPool	<u>70,621</u>	70,622
	Parkland Cash	500	
	Parkland TexPool	<u>874,849</u>	875,349
	Road Tax Cash	36,640	
	Road Tax TexPool	<u>327,002</u>	363,642
	Hotel Occupancy Tax Cash	-	
	Hotel Occupancy Tax Texpool	<u>706,033</u>	706,033
	LEOSE Cash	<u>935</u>	935
	Court Technology Cash	4,241	
	Court Technology Texpool	<u>19,758</u>	23,999
	Child Safety Cash	439	
	Child Safety TexPool	<u>2,259</u>	2,698
	Court Building Security Cash	1,215	
	Court Building Security Texpool	<u>8,272</u>	9,487
	Juvenile Case Mgr Cash	55	
	Juvenile Case Mgr TexPool	<u>38,520</u>	38,575
<b>CAPITAL PROJECTS FUNDS</b>			
	Capital Reserve Cash	-	
	Capital Reserve Texpool	<u>1,571,875</u>	1,571,875
	Capital Project - Flintrock Road	<u>3,938,210</u>	3,938,210
<b>ENTERPRISE FUND</b>			
	Solid Waste Cash	68,476	
	Solid Waste Change	200	
	Solid Waste Texpool	<u>264,809</u>	333,485
<b>TOTAL CASH ON HAND END OF PERIOD</b>			<b>13,399,471</b>

Prosperity Bank Deposits		8,827,444	
TexPool Deposits		4,569,533	
Petty Cash		2,494	
Total Cash and TexPool Deposits this period ended		<u>13,399,471</u>	
Restricted Funds		5,701,792	
Committed		2,517,846	
Unassigned (use for Maintenance & Operations)		5,179,833	